

PRESS RELEASE

15 May 2018

ACCA and UBT CEC collaborate to build the accountancy and finance expertise in the Kingdom of Saudi Arabia

The Association of Chartered Certified Accountants (ACCA) and the Continuing Education Center (CEC) of the University of Business and Technology (UBT) in Jeddah are collaborating to develop the finance and accountancy skills for finance professionals in the Kingdom of Saudi Arabia in line with Vision 2030.

In recognition of the quality of learning provision and support provided for ACCA certification and diploma candidates, UBT was awarded the sole Registered Learning Partner (RLP) in Saudi Arabia. UBT Rector Prof. Osama Jannadi, along with UBT CEC Director General Dr. Amir Dhia received the award during the ACCA New Members Ceremony held in Jeddah on 9 May.

Based on this association, UBT CEC will be providing training for the ACCA Certificate in International Financial Reporting Standards (Cert IFR), ACCA Diploma in International Financial Reporting Standards (Dip IFR), as well as the ACCA Certificate in International Auditing (Cert IA).

Dr. Dhia stated *“this partnership is an important step towards qualifying current and future practitioners in accounting and finance”*. He stated that *“the Bachelor and Master degree students in the fields of accounting, finance, auditing and business management will be among the first to benefit from the ACCA internationally recognized and renowned certifications. These certifications will help the students to be in a better and competent position as they apply for and continue their jobs. To upgrade their performance and standards, companies and their employees will also be able to benefit from this training and certifications”*, he added.

Fazeela Gopalani, Head of Education for ACCA Middle East who presented the award stated *“in Saudi Arabia, the government is making great strides in realizing Vision 2030 by further embracing economic reforms, including the introduction of VAT and other key reforms. With economic diversification, reform and further fiscal solidarity across the region, finance professionals will be pivotal to driving long term sustainable growth in Saudi Arabia. We are delighted to be working with institutions such as UBT CEC amongst others, to continue strengthening and supporting the finance professional in the country, which will be vital for both current and future fiscal and economic development.*

Editor notes:

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About ACCA

ACCA (the Association of Chartered Certified Accountants) is the global body for professional accountants, offering business-relevant, first-choice qualifications to people of application, ability and ambition around the world who seek a rewarding career in accountancy, finance and management.

ACCA supports its 200,000 members and 486,000 students in 180 countries, helping them to develop successful careers in accounting and business, with the skills required by employers. ACCA works through a network of 101 offices and centres and more than 7,200 Approved Employers worldwide, who provide high standards of employee learning and development. Through its public interest remit, ACCA promotes appropriate regulation of accounting and conducts relevant research to ensure accountancy continues to grow in reputation and influence.

ACCA is currently introducing major innovations to its flagship qualification to ensure its members and future members continue to be the most valued, up to date and sought-after accountancy professionals globally.

Founded in 1904, ACCA has consistently held unique core values: opportunity, diversity, innovation, integrity and accountability. For more information, visit: www.accaglobal.com

About UBT CEC

The University of Business and Technology (UBT) is the first private university dedicated to business and technology studies in Saudi Arabia. Its Continuing Education Center (CEC) is a leading training and career development center for professionals and executives in various fields of business and management.

Founded in Jeddah in 2008, CEC provides international-recognized certified training programs and exams for individuals and companies in Saudi Arabia and in the Middle East. With an eye on quality and the other on performance, UBT CEC has trained practitioners from more than 70 companies and institutions, and has delivered training programs in several countries in the region. For more information, visit: <http://cec.ubt.edu.sa/>